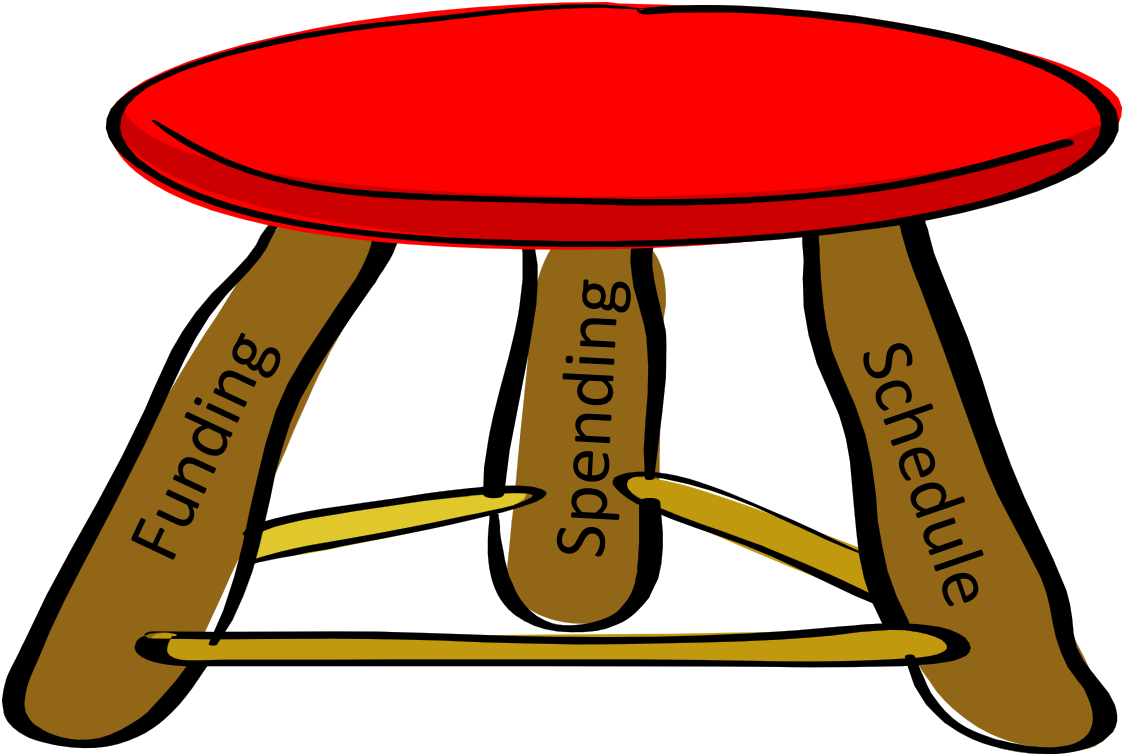


Measure M Master Spending Schedule Update | Board Presentation: June 10, 2010
Cypress School District



Original Program Schedule

Summer 2009	Dickerson Interim School Construction
2009/2010	Vessels Expansion and Modernization
2010/2011	Cawthon Modernization King Modernization Interim Site #2
2011/2012	Morris Modernization Swain Modernization
2012/2013	Arnold Modernization Luther Modernization
2013/2014	Landell Modernization
2014/2015	All Sites Contingency Projects



Original Master Spending Schedule

	2009	2010	2011	2012	2013	2014	2015	Total						
Dickerson Interim Site	\$1,432,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$30,000	\$1,846,000				
Vessels Modernization	\$1,242,470	\$1,967,243	\$1,967,243							\$5,176,956				
Vessels Expansion	\$422,400	\$932,800	\$932,800							\$2,288,000				
Misc Ports	\$975,000									\$975,000				
Interim Site #2 TBD		\$1,432,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$30,000	\$1,846,000			
King Modernization		\$716,870	\$716,870	\$2,270,089	\$2,270,089					\$5,973,918				
Cawthon Modernization		\$673,019	\$673,019	\$2,131,226	\$2,131,226					\$5,608,490				
Morris Modernization			\$642,554	\$642,554	\$2,034,754	\$2,034,754				\$5,354,616				
Swain Modernization			\$811,111	\$811,111	\$2,568,517	\$2,568,517				\$6,759,256				
Arnold Modernization				\$556,789	\$556,789	\$1,763,166	\$1,763,166			\$4,639,910				
Luther Modernization				\$876,542	\$876,542	\$2,775,717	\$2,775,717			\$7,304,518				
Landell Modernization						\$495,182	\$495,182	\$1,568,076	\$1,568,076	\$4,126,516				
Contingency Projects	\$474,350	\$474,350	\$474,350	\$474,350	\$474,350	\$474,350	\$474,350	\$474,350	\$474,350	\$474,350	\$474,350	\$948,700	\$6,640,898	
Program Management	\$409,585	\$409,585	\$386,736	\$386,736	\$386,736	\$386,736	\$386,736	\$386,736	\$386,736	\$386,736	\$386,736	\$773,472	\$5,460,002	
													Total Vertical	\$64,000,080
Semi-Annual Total	\$4,955,805	\$5,221,867	\$6,631,018	\$6,812,066	\$6,812,066	\$6,993,688	\$6,993,688	\$5,991,151	\$5,991,151	\$2,507,162	\$2,477,162	\$891,086	\$1,722,172	\$64,000,080 (1)
Annual	\$10,177,672	\$13,443,084	\$13,805,754	\$12,984,839	\$8,498,313	\$3,368,248	\$1,722,172							

Anticipated Funding

State Funding (Excludes Dickerson, but includes Cawthon and Swain)	\$11,965,182
GO Bond Funding	\$53,600,000
	<u>\$65,565,182 (1)</u>

(1) Figures don't match due to State Funding discrepancy "solved" later in the program.



Basis of Revisions

- Decision to close Cawthon and Swain, effective Summer 2010
- Decision to utilize Swain as the 2nd interim school site, to facilitate ease of transportation during the modernization program.



2010 Update (Funds Available due to Closures)

	2009		2010		2011		2012		2013		2014		2015	Total
Dickerson Interim Site	\$455,097	\$417,370	\$417,370	\$74,146	\$74,146	\$69,770	\$69,770	\$69,770	\$69,770	\$59,500	\$59,500			\$1,836,208
Vessels Modernization	\$1,609,766	\$2,548,795	\$2,548,795											\$6,707,356
Vessels Expansion	\$690,820	\$1,093,797	\$1,093,797											\$2,878,414
Misc Ports (Vessels)	\$0													\$0
I.H. Site #2: Swain			\$50,000											\$50,000
King Modernization		\$754,266	\$754,266	\$2,388,508	\$2,388,508									\$6,285,548
Cawthon Modernization		\$40,000												\$40,000
Morris Modernization				\$676,073	\$676,073	\$2,140,897	\$2,140,897							\$5,633,940
Swain Modernization		\$40,000												\$40,000
Arnold Modernization						\$585,834	\$585,834	\$1,855,141	\$1,855,141					\$4,881,950
Luther Modernization						\$922,267	\$922,267	\$2,920,513	\$2,920,513					\$7,685,560
Landell Modernization								\$521,013	\$521,013	\$1,649,875	\$1,649,875			\$4,341,776
Contingency Projects	\$141,350	\$703,149	\$703,149	\$509,325	\$509,325	\$509,325	\$509,325	\$509,325	\$509,325	\$509,325	\$509,325	\$509,325	\$509,325	\$6,640,898
Program Management	\$310,938	\$276,129	\$319,398	\$415,736	\$390,236	\$386,736	\$390,236	\$386,736	\$390,236	\$386,736	\$390,236	\$386,736	\$1,029,913	\$5,460,002
													Total Vertical	\$52,481,652
Semi-Annual Total	\$3,207,971	\$5,873,506	\$5,886,775	\$4,063,788	\$4,038,288	\$4,614,829	\$4,618,329	\$6,262,498	\$6,265,998	\$2,605,436	\$2,608,936	\$896,061	\$1,539,238	\$52,481,652
Annual	\$9,081,477		\$9,950,563		\$8,653,117		\$10,880,827		\$8,871,434		\$3,504,997		\$1,539,238	

Anticipated Funding

State Funding (3)	\$8,726,247	(Excludes Dickerson, Cawthon and Swain)
GO Bond Funding	\$53,600,000	
Accured Interest through 4-15-10	\$124,866	
	\$62,451,113	(was 65,565,182)

Less Project Costs

Excess Available for Transfer to Other Projects:

\$52,481,652

\$9,969,461

- (1) The State funding discrepancy was distributed amongst all sites to increase the overall budget.
- (2) Reflects expenses before projects cancelled (survey, haz mat, etc.)
- (3) Will be adjusted as eligibility is redistributed due to closures.



Where does the Money Go?

- It follows the kids! Additional Projects and Budgets:
 - Landell 2010 Interim Housing \$1,500,000
 - Morris 2010 Interim Housing \$ 292,355
 - King Permanent Expansion \$2,500,000
 - Morris Permanent Expansion \$3,000,000
 - Landell Permanent Expansion \$1,300,000
 - Kitchen Renovations (Excluding Landell) \$ 500,000
 - Landell Central Kitchen \$ 677,106 (1)
 - Tech Center \$ 200,000
- Total \$9,969,461**

(1) 2009/2010 Program Management Savings of \$363,795 transferred for Total Project Budget of \$1,040,901.



Revised Program Schedule

Summer 2009	Dickerson Interim School Construction-Completed
2009/2010	Vessels Expansion and Modernization-Completed
Summer 2010	Landell Interim Housing Expansion Morris Interim Housing Expansion Swain Interim Housing Improvements
2010/2011	King Modernization and Expansion (at Swain)
2011/2012	Morris Modernization and Expansion (at Dickerson)
2012/2013	Arnold Modernization (at Dickerson) Luther Modernization (at Swain)
2013/2014	Landell Modernization and Expansion (at Dickerson)
2014/2015	All sites Contingency Projects



Revised Master Spending Schedule

	2009		2010		2011		2012		2013		2014		2015	Total
Dickerson Elementary School														\$1,836,208
Interim Site	\$455,097	\$417,370	\$417,370	\$74,146	\$74,146	\$69,770	\$69,770	\$69,770	\$69,770	\$59,500	\$59,500			\$1,836,208
Vessels Elementary School														\$9,585,770
Modernization	\$1,609,766	\$2,351,295	\$2,351,295											\$6,312,356
MPR/Kitchen Renovation			\$545,000											\$545,000
Expansion	\$690,820	\$1,018,797	\$1,018,797											\$2,728,414
Swain Elementary School														\$90,000
Interim Housing Site #2			\$50,000											\$50,000
Closure of Site Expenses			\$40,000											\$40,000
King Elementary School														\$8,985,548
Modernization	\$754,266	\$754,266	\$2,238,508	\$2,238,508										\$5,985,548
MPR/Kitchen Renovation				\$500,000										\$500,000
Permanent Expansion (est)			\$600,000	\$1,900,000										\$2,500,000
Cawthon Elementary School														\$40,000
Closure of Site Expenses			\$40,000											\$40,000
Subtotals	\$2,755,683	\$4,541,728	\$5,816,728	\$4,712,654	\$2,312,654	\$69,770	\$69,770	\$69,770	\$69,770	\$59,500	\$59,500	\$0	\$0	\$20,537,526
		\$7,297,411	\$10,529,382		\$2,382,424		\$139,540		\$129,270		\$59,500		\$0	



Revised Master Spending Schedule Cont'd

	2009	2010	2011	2012	2013	2014	2015	Total						
Morris Elementary School								\$9,026,295						
Modernization		\$676,073	\$676,073	\$2,140,897	\$2,140,897			\$5,633,940						
2010 Interim Housing		\$22,000	\$270,355					\$292,355						
Kitchen Renovation				\$100,000				\$100,000						
Permanent Expansion			\$900,000	\$2,100,000				\$3,000,000						
Arnold Elementary School								\$4,981,950						
Modernization			\$585,834	\$585,834	\$1,855,141	\$1,855,141		\$4,881,950						
Kitchen Renovation						\$100,000		\$100,000						
Luther Elementary School								\$7,785,560						
Modernization			\$922,267	\$922,267	\$2,920,513	\$2,920,513		\$7,685,560						
Kitchen Renovation						\$100,000		\$100,000						
Landell Elementary School								\$8,182,677						
Modernization					\$521,013	\$521,013	\$1,649,875	\$1,649,875						
2010 Interim Housing		\$31,200	\$1,468,800					\$1,500,000						
Central Kitchen Renovation						\$1,040,901		\$1,040,901						
Permanent Expansion					\$312,000	\$988,000		\$1,300,000						
Subtotals	\$0	\$0	\$53,200	\$2,415,228	\$1,576,073	\$5,848,998	\$3,648,998	\$5,296,667	\$5,808,667	\$3,678,776	\$1,649,875	\$0	\$0	\$29,976,482
		\$0	\$2,468,428	\$7,425,071	\$8,945,665	\$9,487,443	\$1,649,875	\$0	\$0					



Revised Master Spending Schedule Cont'd

	2009		2010		2011		2012		2013		2014		2015	Total
District-Wide Projects														\$6,640,898
Contingency	\$143,150	\$100,945	\$542,074	\$515,215	\$515,215	\$518,709	\$518,709	\$509,325	\$532,990	\$510,740	\$510,740	\$558,742	\$558,020	\$6,034,573
Smartboard Relocation		\$12,000												\$12,000
Smartboard Purchase		\$148,000												\$148,000
DW Portion of Cisco		\$116,821												\$116,821
Computer Equip/Software		\$164,308							\$15,000					\$179,308
Leighton Soils Test	\$45,000	\$2,700												\$47,700
Lionakis Master Planning	\$74,412													\$74,412
Misc Advertisement/Erate/Etc.	\$1,203	\$26,881												\$28,084
District-Office Tech Center						\$200,000								\$200,000
Program Management														\$5,096,207
Schoolhaus	\$271,267	\$243,952	\$243,952	\$357,736	\$383,236	\$386,736	\$383,236	\$386,736	\$383,236	\$386,736	\$383,236	\$386,736	\$386,736	\$769,972
Colbi	\$19,275	-	\$3,500	-	\$3,500	-	\$3,500	-	\$3,500	-	\$3,500	-	\$3,500	\$40,275
Network Solutions			\$6,000	\$29,000										\$35,000
Dolinka	\$20,396	-	\$33,770											\$54,166
														\$11,937,105
Subtotals	\$431,553	\$714,662	\$287,222	\$386,736	\$386,736	\$586,736	\$386,736	\$386,736	\$401,736	\$386,736	\$386,736	\$386,736	\$773,472	
	\$1,146,215		\$673,958		\$973,472		\$773,472		\$788,472		\$773,472		\$773,472	



Questions

